

PO Box 848
Mandan, ND 58554

Statement Ending 09/30/2025

RUINS LLC

Page 1 of 4

Customer Number:

RUINS LLC
DEBTOR IN POSSESSION CASE 25-30004
PO BOX 9379
FARGO ND 58106-9379

Managing Your Accounts



Branch

2754 Brandt Dr S
Fargo, ND 58104



Phone

701.281.5600



Website

Starionbank.com

Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type	Account Number	Ending Balance
ND STAR CHECKING	9	\$385.29

ND STAR CHECKING .

Account Summary

Date	Description	Amount
08/30/2025	Beginning Balance	\$104.47
	5 Credit(s) This Period	\$8,117.50
	6 Debit(s) This Period	\$7,836.68
09/30/2025	Ending Balance	\$385.29

Other Credits

Date	Description	Amount
09/05/2025	EDEPOSIT	\$1,707.64
09/05/2025	xfer from 2258 to 8699 - cover alexis, overdraft and service	\$318.32
09/17/2025	EDEPOSIT	\$202.04
09/30/2025	EDEPOSIT	\$5,674.54
09/30/2025	xfer from 2258 to 8699 - ins prem difference	\$214.96

Checks Cleared

Check Nbr	Date	Amount	Check Nbr	Date	Amount	Check Nbr	Date	Amount
40032	09/15/2025	\$37.50	40037	09/12/2025	\$1,422.35	40039	09/23/2025	\$60.00
40036*	09/05/2025	\$285.29	40038	09/23/2025	\$142.04	40040	09/30/2025	\$5,889.50

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
09/05/2025	\$1,845.14	09/15/2025	\$385.29	09/23/2025	\$385.29
09/12/2025	\$422.79	09/17/2025	\$587.33	09/30/2025	\$385.29



THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE

Starion Bank

Page 3 of 8

Statement Ending 09/30/2025PO Box 848
Mandan, ND 58554

RUINS LLC

Page 3 of 4

Customer Number. 19

ND STAR CHECKING - 99 (continued)**Overdraft and Returned Item Fees**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$66.00
Total Returned Item Fees	\$0.00	\$0.00

RUINS LLC

10318699

Statement Ending 09/30/2025

Page 4 of 4

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brand Dr S
Fargo, ND 58104

40032

07/31/25 \$37.50*****

TO THE ORDER OF **** THIRTY SEVEN AND 50/100 DOLLARS

JORDAN BERNDT
216 2ND ST NE
WATERTOWN, SD 57201

#040032# 1091310767#

#40032 09/15/2025 \$37.50

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brand Dr S
Fargo, ND 58104

40036

08/31/25 \$285.29*****

TO THE ORDER OF **** TWO HUNDRED EIGHTY FIVE AND 29/100 DOLLARS

Alexis Burbach
26 1st Ave SW
#3310
Watertown, SD 57201

#040036# 1091310767#

#40036 09/05/2025 \$285.29

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brand Dr S
Fargo, ND 58104

40037

09/08/25 \$1,422.35***

TO THE ORDER OF **** ONE THOUSAND FOUR HUNDRED TWENTY TWO AND 35/100 DOLLARS

WMU WATERTOWN MUNICIPAL UTILITIES
901 FOURTH AVE SW
WATERTOWN, SD 57201

#040037# 1091310767#

#40037 09/12/2025 \$1,422.35

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brand Dr S
Fargo, ND 58104

40038

09/15/25 \$142.04*****

TO THE ORDER OF **** ONE HUNDRED FORTY TWO AND 04/100 DOLLARS

Alexis Burbach
26 1st Ave SW
#3310
Watertown, SD 57201

#040038# 1091310767#

#40038 09/23/2025 \$142.04

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brand Dr S
Fargo, ND 58104

40039

09/15/25 \$60.00*****

TO THE ORDER OF **** SIXTY AND 00/100 DOLLARS

JAXON SCHMIDT
325 27TH ST NW
WATERTOWN, SD 58201

#040039# 1091310767#

#40039 09/23/2025 \$60.00

THE RUINS, LLC
DEBTOR IN POSSESSION - CASE #25-30004
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2745 Brand Dr S
Fargo, ND 58104

40040

09/30/25 \$5,869.50***

TO THE ORDER OF **** FIVE THOUSAND EIGHT HUNDRED EIGHTY NINE AND 50/100 DOLLARS

CP BUSINESS MANAGEMENT
PO BOX 9379
FARGO, ND 58106
701-237-3369, 58106

#040040# 1091310767#

#40040 09/30/2025 \$5,869.50

RUINS DIP APT

Bank Rec Posted Report

Balance Per Bank Statement as of 09/30/2025	385.29
Reconciled Bank Balance	385.29

Balance per GL as of 09/30/2025	385.29
Reconciled Balance Per G/L	385.29

Difference	0.00
------------	------

Cleared Items:

Cleared Checks

Date	Tran #	Notes	Amount	Date Cleared
05/31/2025	40019	Alexis Burbach	121.86	06/30/2025
06/10/2025	40020	WMU WATERTOWN MUNICIPAL UTILITIES	1,341.95	06/30/2025
06/11/2025	40021	TURFWURX PROPERTY MAINTENANCE	180.54	06/30/2025
06/15/2025	40022	Alexis Burbach	54.16	06/30/2025
06/30/2025	40023	Alexis Burbach	162.49	07/31/2025
06/30/2025	40024	CP BUSINESS MANAGEMENT	2,382.04	07/31/2025
07/08/2025	40026	WMU WATERTOWN MUNICIPAL UTILITIES	1,467.76	07/31/2025
07/15/2025	40025	Alexis Burbach	108.32	07/31/2025
07/25/2025	40027	LIBERTY MUTUAL INSURANCE	2,323.94	08/29/2025
07/31/2025	40028	U.S. TRUSTEES	250.00	08/29/2025
07/31/2025	40029	Alexis Burbach	412.99	08/29/2025
07/31/2025	40030	BRADLEY WARNS	96.00	08/29/2025
07/31/2025	40031	JAXON SCHMIDT	150.00	08/29/2025
07/31/2025	40032	JORDAN BERNDT	37.50	09/30/2025
08/07/2025	40033	WMU WATERTOWN MUNICIPAL UTILITIES	1,279.70	08/29/2025
08/11/2025	40034	WMU WATERTOWN MUNICIPAL UTILITIES	153.76	08/29/2025
08/15/2025	40035	Alexis Burbach	194.35	08/29/2025
08/31/2025	40036	Alexis Burbach	285.29	09/30/2025
09/08/2025	40037	WMU WATERTOWN MUNICIPAL UTILITIES	1,422.35	09/30/2025
09/15/2025	40038	Alexis Burbach	142.04	09/30/2025
09/15/2025	40039	JAXON SCHMIDT	60.00	09/30/2025
09/30/2025	40040	CP BUSINESS MANAGEMENT	5,889.50	09/30/2025
Total Cleared Checks			18,516.54	

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
06/02/2025	4016	starion 286877899	121.86	06/30/2025
06/11/2025	4017	starion 287992957	1,522.49	06/30/2025
06/18/2025	4018	starion 288735761	54.16	06/30/2025
07/09/2025	4019	starion 290966428	2,535.04	07/31/2025
07/10/2025	4021	starion 292398616	1,467.76	07/31/2025
07/15/2025	4020	starion 291736210	150.81	07/31/2025
07/30/2025	4022	starion 293326637	2,323.94	07/31/2025
07/31/2025	4023	starion 293466022	250.00	08/29/2025
08/04/2025	4024	starion 293847213	696.49	08/29/2025
08/11/2025	4025	starion 294565163	1,279.70	08/29/2025
08/15/2025	4027	tx	116.28	08/29/2025
08/20/2025	4026	tx	194.35	08/29/2025
08/20/2025	4028	tx from *258	37.50	08/29/2025

RUINS DIP APT

Bank Rec Posted Report

09/05/2025	4029	starion 297418877	1,707.64	09/30/2025
09/05/2025	4030	x from 2258	318.32	09/30/2025
09/17/2025	4031	starion 28715119	202.04	09/30/2025
09/30/2025	4032	tx from 2258	214.96	09/30/2025
09/30/2025	4033	starion 300108325	5,674.54	09/30/2025
Total Cleared Deposits			18,867.88	

Cleared Other Items

Date	Tran #	Notes	Amount	Date Cleared
07/09/2025	3	STARION FINANCIAL	-33.00	07/31/2025
07/31/2025	2	STARION FINANCIAL	-0.02	07/31/2025
08/20/2025	4	STARION FINANCIAL	-33.00	08/29/2025
08/29/2025	5	STARION FINANCIAL	-0.03	08/29/2025
Total Cleared Other Items			-66.05	

Balance Sheet

Owner = THE RUINS, LLC (THE RUINS, LLC)
THE RUINS, LLC
Month = Sep 2025
Book = Cash

ACCOUNT	CURRENT BALANCE
Ruins Apartment DIP Checking	385.29
Total DIP Checking Account	385.29
TIF Value	2,275,000.00
Property and Equipment	
Buildings	14,620,000.00
Appliances/AC	280,000.00
Land	850,000.00
Total Property and Equipment	15,750,000.00
Total Assets	18,025,385.29
LIABILITIES & CAPITAL	
Liabilities	
Mortgage 1st	11,052,607.39
TIF Mortgage	2,275,000.00
CASH ADVANCE BY CRAIG DEVELOPMENT (POST-PETITION)	42,935.76
Total Liabilities	13,370,543.15
Capital	
Owner Contribution	42,935.76
Retained Earnings	4,611,906.38
Total Capital	4,654,842.14
Total Liabilities & Capital	18,025,385.29

12 Months Cash Flow Statement

Owner = THE RUINS, LLC (THE RUINS, LLC)

THE RUINS, LLC

Month = Sep 2025

Book = Cash

ACCOUNT	Sep 2025	Total
EXPENSES		
Maintenance Expenses		
Maintenance Staff Costs	202.04	202.04
Total Maintenance Expenses	202.04	202.04
Operating Expenses		
Insurance	5,889.50	5,889.50
Electricity-Vacant	1,422.35	1,422.35
Total Operating Expenses	7,311.85	7,311.85
Total Expenses	7,513.89	7,513.89
NET INCOME	-7,513.89	-7,513.89
ADJUSTMENTS		
Owner Contribution	8,117.50	8,117.50
TOTAL ADJUSTMENTS	8,117.50	8,117.50
CASH FLOW	603.61	603.61